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CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

ANNUAL PROFIT DISTRIBUTION PLAN FOR 2019

Reference is made to the announcement dated 10 August 2020 of the China Suntien Green Energy Corporation Limited* (the “**Company**”) with respect to the meeting to be convened by the board of directors of the Company (the “**Board**”) for the purpose of considering and approving the proposed declaration of annual dividend of the Company and its subsidiaries for the year ended 31 December 2019 (the “**Annual Dividend**”).

The Board hereby announces that a meeting of the Board was convened on 20 August 2020. Taking into full account the reasonable returns of investors and the long-term development of the Company and provided that the normal business operation and development of the Company is guaranteed, the Board proposes the distribution of profits for the year 2019 based on the total number of issued shares of the Company on the record date for the Annual Dividend, and the plan for the distribution of the Annual Dividend (the “**Annual Profit Distribution Plan**”) is as follows:

The Company proposes to distribute a cash dividend of RMB1.25 (tax inclusive) for every 10 shares to all shareholders, and calculated based on the total number of issued shares of the Company on the date when the Board's approves the Annual Profit Distribution Plan, being 3,849,910,396 shares, the total cash dividend to be distributed will amount to RMB481,238,799.50 (tax inclusive). If the total number of issued shares of the Company changes during the period from the date of the aforesaid board meeting to the record date of the Annual Dividend Distribution, the total amount of distribution will remain unchanged and the distribution amount per share will be adjusted accordingly. The amount of cash dividend of the Company for the year 2019 accounts for approximately 34.01% of the Company's net profit attributable to shareholders of parent company in 2019. The undistributed portion of the distributable profit of the Company for 2019 will be carried forward to the next year.

The Annual Profit Distribution Plan will be submitted to the general meeting of the Company for consideration. The Company will convene the first extraordinary general meeting in 2020 (the “EGM”) in the near future to consider and approve, among other things, the resolution in relation to the Annual Profit Distribution Plan. The Company has no current plan for new share issue which may change the total number of issued shares on or before the record date for the Annual Dividend. Subject to the Annual Profit Distribution Plan being approved at the EGM, the Annual Dividend is expected to be distributed on or before Monday, 30 November 2020.

The Company will dispatch to its shareholders in due course the notice of EGM and shareholder circular, containing, among other things, details of the Annual Profit Distribution Plan and the EGM.

As the Annual Profit Distribution Plan may or may not be approved at the EGM, shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

By order of the Board of
China Suntien Green Energy Corporation Limited*
Mei Chun Xiao
Executive Director/President

Shijiazhuang City, Hebei Province, the PRC, 20 August 2020

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Xie Wei Xian, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.

* *For identification purpose only*