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CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

**ANNOUNCEMENT ON THE ACCUMULATED NEW BORROWINGS FOR
THE YEAR EXCEEDING 40% OF THE NET ASSETS AT THE END OF
PREVIOUS YEAR**

This announcement is made by China Suntien Green Energy Corporation Limited (the “**Company**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In accordance with the provision of the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and other relevant laws and regulations in the PRC, the Company published the “Announcement on the Accumulated New Borrowings for the Year Exceeding 40% of the Net Assets at the End of Previous Year” (“當年累計新增借款超過上年末淨資產的百分之四十公告”) (the “**SSE Announcement**”) on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) on 11 January 2021.

As disclosed in the SSE Announcement, the borrowings balance of the Company as at the end of December 2020 was RMB32,133 million, and the annual accumulated new borrowings balance amounted to RMB6,155 million, accounting for 41.61% of the net assets at the end of 2019 of RMB14,791 million.

The breakdown of new borrowings is as follows:

Unit: '00 million Currency: RMB

Type of new borrowings	New borrowings amount
Bank borrowings	65.60
Enterprises bonds, corporate bonds, financial bonds, debt financing instruments issued by non-financial enterprises	0
Entrusted borrowings, finance leases borrowings, microcredit	-4.05
Other borrowings	0
Total	61.55

The above-mentioned new borrowings are the normal financing activities conducted for the needs of the Company's operation and business development, and will not have any adverse impact on the Company's operational activities and solvency.

The balance of loans at the end of December 2020 and the accumulated new borrowing balance from January to December 2020 have not been audited. The aforesaid data do not constitute any express or implied forecasts or guarantees in respect of the Group's future financial or operation position. Investors should note that undue reliance on or use of the above information may cause investment risks.

By order of the Board of
China Suntien Green Energy Corporation Limited
Mei Chun Xiao
Executive Director/President

Shijiazhuang City, Hebei Province, the PRC, 11 January 2021

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Guo Ying Jun, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.

* *For identification purpose only*