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CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

2021 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2021 third quarterly report (the “**Quarterly Report**”) of China Suntien Green Energy Corporation Limited (the “**Company**”) and its subsidiaries for the nine months ended 30 September 2021. The financial report contained herein is prepared in accordance with the PRC accounting standards and has not been audited. This Quarterly Report is prepared in Chinese and translated into English. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board of
China Suntien Green Energy Corporation Limited*
Mei Chun Xiao
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC, 28 October 2021

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Guo Ying Jun, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.

* For identification purposes only

IMPORTANT NOTICE:

The board of directors, the supervisory committee and the directors, supervisors and senior management of the Company warrant that the information contained in the Quarterly Report is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions from the report, for which they shall assume joint and several liability.

The person in charge of the Company, person in charge of accounting and, head of the accounting department (accounting officer), have declared and confirmed the truthfulness, accuracy and completeness of the information of financial statements in this Quarterly Report.

Whether the third quarterly financial statements are audited

Yes No

I. PRINCIPAL FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: RMB
Currency: RMB

Item	Reporting Period	Increase/ decrease as at the Reporting Period as compared with the corresponding period of last year (%)	From the beginning of the year to the end of the Reporting Period	Increase/decrease from the beginning of the year to the end of the Reporting Period as compared with the corresponding period of last year (%)
Operating income	2,296,803,524.64	32.63	10,701,177,849.78	28.64
Net profit attributable to shareholders of the listed company	-51,661,164.28	Not applicable	1,531,924,918.61	62.67
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	-58,247,706.32	Not applicable	1,521,875,167.68	67.78
Net cash flows from operating activities	Not applicable	Not applicable	3,146,440,996.14	11.75
Basic earnings per share (RMB per share)	-0.02	Not applicable	0.38	65.22
Diluted earnings per share (RMB per share)	-0.02	Not applicable	0.38	65.22
Weighted average return on net assets (%)	-0.35	Not applicable	11.06	Increase by 3.95 percentage points
				Increase/decrease as at the end of the Reporting Period as compared with that as at the end of last year (%)
		As at the end of the Reporting Period	As at the end of last year	
Total assets	65,051,410,806.63		57,257,714,548.41	13.61%
Owners' equity attributable to shareholders of listed company	14,527,445,969.65		13,164,966,950.11	10.35%

Note: the "Reporting Period" refers to the three-month period from the beginning of this quarter to the end of this quarter, hereinafter the same.

(II) Non-recurring items and amounts

Unit: RMB
Currency: RMB

Items	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Description
Profit or loss from disposal of non-current assets (including the write-off of the asset impairment provision)	-852,334.32	-877,084.04	
Tax refund or exemption from ultra vires approval or without official approval document or received occasionally			
Government subsidies included in profit or loss in the current period, but excluding those closely related to the Company's normal business operations, in line with national policies and regulations and in accordance with certain fixed amounts on a continuous basis	441,521.27	8,509,594.07	
Capital utilization fee received from non-financial enterprises and included in profit or loss for the period			
Gain on investments of subsidiaries, associates and joint ventures in which the investment cost was less than the interest in fair value of identifiable net assets of the investees at the time of acquisition			
Gain or loss on exchange of non-monetary assets			
Gain or loss on entrusted investments or assets under management			
Asset impairment provisions for force majeure such as natural disasters			
Gain or loss on debt restructuring			
Corporate restructuring fees such as staff settlement expenses and consolidation charges			
Gain or loss arising from unfair trading transactions prices over their fair value			
Net gain or loss of subsidiaries from the beginning of the period to the consolidation date arising from the consolidation of enterprises under common control			
Gain or loss on contingency items unrelated to the normal business operations of the Company			

Items	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Description
Gain or loss on changes in fair value of financial assets held-for-trading, financial liabilities held-for-trading, and investment income from disposal of financial assets held for trading, financial liabilities held-for-trading, and available-for-sales financial assets except for effective hedging transactions that are closely related to the Company's normal operation		42,331.80	
Reversal of impairment provisions for receivables subject to individual impairment test		42,331.80	
Gain or loss from external entrusted loans			
Gain or loss on changes in fair value of investment properties adopting fair value method for subsequent measurements			
Effect on profit or loss for the period from one-off adjustment to profit or loss for the period according to the requirements of the tax and accounting laws and regulations			
Custody fee income received from custody operation			
Other non-operating income and expenses apart from the aforesaid items	17,148,187.13	17,427,079.76	
Other items of non-recurring gains or losses			
Less: Effect of income tax	820,727.13	2,877,951.57	
Effect of minority interests (after tax)	9,330,104.90	12,174,219.08	
Total	<u>6,586,542.05</u>	<u>10,049,750.94</u>	

Explanation on the definition of non-recurring profit or loss as recurring profit or loss as set out in the "Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items"

Applicable Not applicable

(III) Changes in major accounting data and financial indicators and the reasons

✓Applicable Not applicable

Items	Changes (%)	Main reason
Operating income – the Reporting Period	32.63	Mainly due to the increase in sales volume in the natural gas segment during the Reporting Period as compared to the corresponding period of the previous year.
Net profit attributable to shareholders of the listed company – the Reporting Period	Not applicable	Mainly due to the lower level of wind resources in the wind power segment during the Reporting Period with the number of hours available decreasing as compared to the corresponding period of the previous year.
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses – the Reporting Period	Not applicable	Mainly due to the decrease in net profit attributable to ordinary shareholders of the Company during the Reporting Period.
Basic earnings per share –the Reporting Period	Not applicable	Mainly due to the decrease in net profit attributable to ordinary shareholders of the Company during the Reporting Period.
Diluted earnings per share – the Reporting Period	Not applicable	Mainly due to the decrease in net profit attributable to ordinary shareholders of the Company during the Reporting Period.
Weighted average return on net assets – the Reporting Period	Not applicable	Mainly due to the decrease in net profit attributable to ordinary shareholders of the Company during the Reporting Period.

Items	Changes (%)	Main reason
Net profit attributable to shareholders of the listed company – from the beginning of the year to the end of the Reporting Period	62.67	Mainly due to the better level of wind resources in the wind power segment in first three quarters, as well as the gradual transition of the Company’s infrastructure projects into commercial operation, resulting in a larger increase in on-grid electricity as compared with the corresponding period of last year; the natural gas segment saw an increase in sales volume in first three quarters, with a rebound in unilateral gross profit.
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses – from the beginning of the year to the end of the Reporting Period	67.78	Mainly due to the increase in net profit attributable to shareholders of the listed company in first three quarters.
Basic earnings per share – from the beginning of the year to the end of the Reporting Period	65.22	Mainly due to the increase in net profit attributable to ordinary shareholders of the Company in first three quarters.
Diluted earnings per share – from the beginning of the year to the end of the Reporting Period	65.22	Mainly due to the increase in net profit attributable to ordinary shareholders of the Company in first three quarters.
Weighted average return on net assets – from the beginning of the year to the end of the Reporting Period	55.56	Mainly due to higher net profit of the Company in the first three quarters as compared with the corresponding period of last year.

II. SHAREHOLDERS INFORMATION

(I) Total number of ordinary shareholders and preferred shareholders with restored voting rights and shareholding of top ten shareholders

As at 30 September 2021, the total number of shareholders of the Company was 44,736, of which 43,417 were holders of A shares and 1,319 were holders of H shares.

Unit: Shares

Total number of ordinary shareholders as at the end of the Reporting Period	44,736	Total number of preferred shareholders with restored voting rights as at the end of the Reporting Period (if any)	0
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Shareholding of top ten shareholders

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or frozen	
					Status	Number of shares
Hebei Construction & Investment Group Co., Ltd.	State-owned legal-person	1,876,156,000	48.73	1,876,156,000	Nil	0
HKSCC NOMINEES LIMITED ⁽¹⁾	Overseas legal-person	1,835,422,195	47.67	0	Unknown	0
Liang Shengyi	Domestic natural person	3,628,600	0.09	0	Nil	0
Industrial Bank Co., Ltd. – Western Profit CSI 500 Index Enhanced Securities Investment Fund (LOF)	Others	2,235,900	0.06	0	Nil	0
Hong Kong Securities Clearing Company Limited	Overseas legal-person	2,122,366	0.06	0	Nil	0
Huatai Securities Co., Ltd.	Domestic non-state-owned legal-person	1,801,453	0.05	0	Nil	0
Liu Zhifu	Domestic natural person	1,439,300	0.04	0	Nil	0

Shareholding of top ten shareholders

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or frozen	
					Status	Number of shares
China Citic Bank Co., Ltd. – CCB securities 500 Index Enhanced Securities Investment Fund	Others	1,373,100	0.04	0	Nil	0
Bosera Fund – Guoxin Investment Co., Ltd. – Bosera Fund – Guoxin No. 2 Single Asset Management Plan	Others	1,368,300	0.04	0	Nil	0
Agricultural Bank of China Limited – CSI 500 Exchange-traded and Open-ended Index Securities Investment Fund	Others	1,017,500	0.03	0	Nil	0

Shareholding of the top ten shareholders not subject to trading restriction

Name of shareholder	Number of shares not subject to trading restriction	Class and number of shares	
		Class	Number
HKSCC NOMINEES LIMITED ⁽¹⁾	1,835,422,195	Foreign shares listed overseas	1,835,422,195
Liang Shengyi	3,628,600	RMB ordinary shares	3,628,600
Industrial Bank Co., Ltd. – Western Profit CSI 500 Index Enhanced Securities Investment Fund (LOF)	2,235,900	RMB ordinary shares	2,235,900
Hong Kong Securities Clearing Company Limited	2,122,366	RMB ordinary shares	2,122,366
Huatai Securities Co., Ltd.	1,801,453	RMB ordinary shares	1,801,453
Liu Zhifu	1,439,300	RMB ordinary shares	1,439,300
China Citic Bank Co., Ltd. – CCB securities 500 Index Enhanced Securities Investment Fund	1,373,100	RMB ordinary shares	1,373,100

Bosera Fund – Guoxin Investment Co., Ltd. – Bosera Fund – Guoxin No. 2 Single Asset Management Plan	1,368,300	RMB ordinary shares	1,368,300
Agricultural Bank of China Limited – CSI 500 Exchange-traded and Open-ended Index Securities Investment Fund	1,017,500	RMB ordinary shares	1,017,500
Shenzhen Yungu Investment Co., Ltd. – Yunguzhanlu No. 1 Private Equity Investment Fund	998,800	RMB ordinary shares	998,800

Description of the related party relationship or acting in concert relationship among the above shareholders	The Company is not aware that there are any shareholders above with related party relationship or acting in concert under The Measures for the Administration of the Takeover of Listed Companies
Description of the participation of the top ten shareholders and top ten shareholders not subject to trading restriction in the securities financing and transfer business (if any)	Not applicable

Note:

- (1) The shares are total number of H shares of the Company held by HKSCC Nominees Limited on behalf of investors, which are deposited into the central clearing and settlement system of the Hong Kong Stock Exchange and registered in the name HKSCC Nominees Limited, a wholly-owned subsidiary of the Hong Kong Stock Exchange.

III. OTHER REMINDERS

Other important information that needs to be brought to the attention of investors in relation to the Company's operations during the Reporting Period

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial Statements

CONSOLIDATED BALANCE SHEET

30 September 2021

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	30 September 2021	31 December 2020
CURRENT ASSETS:		
Cash	2,577,420,332.61	1,898,492,786.13
Clearing settlement funds		
Lending to banks and other financial institutions		
Financial assets for trading		
Derivative financial assets		
Bills receivable		
Accounts receivables	6,199,452,925.60	4,866,274,731.98
Receivable financing	536,187,201.79	420,392,697.68
Advances to suppliers	425,005,868.65	380,771,646.27
Premium receivables		
Receivables from reinsurers		
Reinsurance deposits receivables		
Other receivables	74,441,537.30	94,391,151.51
Including: Interest receivable		
Dividends receivable	22,209,892.75	44,158,212.59
Financial assets purchased under agreements to resell		
Inventories	78,290,365.65	58,109,933.28
Contract assets		
Assets held for sale	12,135,253.35	
Non-current assets due within one year		
Other current assets	1,107,215,529.52	915,759,257.54
Total current assets	11,010,149,014.47	8,634,192,204.39

Items	30 September 2021	31 December 2020
NON-CURRENT ASSETS:		
Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	2,687,212,153.62	2,476,150,375.02
Other investments in equity instruments	218,605,700.00	218,605,700.00
Other non-current financial assets		
Investment properties	26,308,493.59	27,137,369.92
Fixed assets	31,269,109,442.09	25,617,692,590.53
Construction in progress	13,875,362,199.76	13,983,364,988.28
Bearer biological assets		
Oil and gas assets		
Right-of-use asset	1,946,753,950.53	1,981,077,101.98
Intangible assets	2,172,688,331.51	2,197,732,480.00
Development expenses	26,774,722.26	12,425,222.01
Goodwill	58,827,407.53	39,411,613.25
Long-term prepaid expenses	38,122,244.34	41,078,690.75
Deferred income tax assets	175,256,878.96	175,129,816.42
Other non-current assets	1,546,240,267.97	1,853,716,395.86
Total non-current assets	54,041,261,792.16	48,623,522,344.02
Total assets	65,051,410,806.63	57,257,714,548.41

Items	30 September 2021	31 December 2020
CURRENT LIABILITIES:		
Short-term loans	1,678,508,624.00	1,220,742,600.37
Loans from central bank		
Deposits and amounts due to banks		
Financial liabilities for trading		
Derivative financial liabilities		
Notes payable	14,738,449.62	4,516,529.53
Accounts payable	269,853,100.33	176,947,893.06
Advances from customers		
Contract liabilities	1,838,446,759.97	1,580,107,357.02
Financial assets sold for repurchase		
Customer and inter-bank deposits		
Customer deposits for trading in securities		
Amount due to issuer for securities underwriting		
Wages payable	67,332,649.91	92,086,286.31
Tax payables	58,279,569.29	136,079,970.92
Other payables	7,678,638,281.61	6,133,744,755.20
Including: Interest payable	121,964,927.27	90,122,972.40
Dividends payables	295,579,622.45	172,358,689.75
Handling charges and commission payable		
Amount payable for reinsurance		
Liabilities held for sale	7,782,361.81	
Non-current liabilities due within one year	3,821,362,239.39	3,691,634,649.12
Other current liabilities	500,000,000.00	500,000,000.00
Total current liabilities	<u>15,934,942,035.93</u>	<u>13,535,860,041.53</u>

Items	30 September 2021	31 December 2020
NON-CURRENT LIABILITIES:		
Provisions for insurance contracts		
Long-term loans	27,262,270,224.48	23,837,385,993.66
Debentures payables	2,085,000,000.00	2,085,000,000.00
Including: Preferred shares		
Perpetual bonds		
Lease liability	693,483,727.72	738,279,841.86
Long-term payables	304,491,192.06	204,163,944.97
Long-term salaries payable		
Accrued liabilities	52,760,727.00	52,760,727.00
Deferred income	82,074,356.34	59,142,565.63
Deferred income tax liabilities	50,881,242.98	49,632,336.35
Other non-current liabilities		
Total non-current liabilities	<u>30,530,961,470.58</u>	<u>27,026,365,409.47</u>
Total liabilities	<u>46,465,903,506.51</u>	<u>40,562,225,451.00</u>
Owner's equity (or shareholder equity):		
Paid-in capital (or share capital)	3,849,910,396.00	3,849,910,396.00
Other equity instruments	1,945,736,000.00	1,494,000,000.00
Including: Preferred shares		
Perpetual bonds	1,945,736,000.00	1,494,000,000.00
Capital surplus	2,398,760,588.52	2,400,024,673.73
Less: Inventory shares		
Other comprehensive income	6,493,135.00	6,493,135.00
Special reserves		
Surplus reserves	631,218,379.25	486,035,679.01
Provision for general risks		
Undistributed profit	5,695,327,470.88	4,928,503,066.37
Total equity attributable to owners of the parent company (or shareholders)	<u>14,527,445,969.65</u>	<u>13,164,966,950.11</u>
Minority interests	4,058,061,330.47	3,530,522,147.30
Total owners' equity (or shareholder equity)	<u>18,585,507,300.12</u>	<u>16,695,489,097.41</u>
Total liabilities and owners' equity (or shareholder equity)	<u>65,051,410,806.63</u>	<u>57,257,714,548.41</u>

Legal representative :
Cao Xin

Person in charge
of accounting:
Fan Wei Hong

Head of accounting
department:
Yang Zhan Qing

CONSOLIDATED INCOME STATEMENT

From January to September 2021

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	For the first three quarters in 2021 (January to September)	For the first three quarters in 2020 (January to September)
1. Total operating revenue	10,701,177,849.78	8,318,459,199.07
Including: Operating income	10,701,177,849.78	8,318,459,199.07
Interest income		
Premiums earned		
Handling charges and commission income		
2. Total operating costs	8,746,487,894.04	7,137,267,108.36
Including: Operating costs	7,413,224,700.23	6,107,444,884.13
Interest expenses		
Handling charges and commission expenses		
Surrender payment		
Net compensation expense		
Net provisions for insurance contract		
Insurance policy dividend payment		
Reinsurance cost		
Taxes and surcharges	41,695,337.82	24,656,833.54
Selling expenses	1,992,657.98	902,751.04
Administration expenses	398,248,185.41	312,504,269.42
R&D expenses	25,904,005.23	17,868,060.39
Finance costs	865,423,007.37	673,890,309.84
Including: Interest expenses	874,536,337.75	676,755,639.11
Interest income	17,487,851.07	14,027,998.92
Add: other gains	100,708,012.89	56,263,744.81
Investment gains (losses are indicated with “-”)	196,499,994.40	154,283,697.16
Including: Gains from investment in associated companies and joint ventures	184,556,987.48	141,874,811.51
Gains on derecognition of financial assets measured at amortized cost		

Items	For the first three quarters in 2021 (January to September)	For the first three quarters in 2020 (January to September)
Foreign exchange gains (losses are indicated with “-”)		
Net gain on exposure hedging (losses are indicated with “-”)		
Gains from changes in fair value (losses are indicated with “-”)		
Credit impairment losses (losses are indicated with “-”)	-8,855,277.81	60,739,695.95
Asset impairment losses (losses are indicated with “-”)		
Asset disposal gains (losses are indicated with “-”)	-968.54	261,576.86
3. Operating profit (losses are indicated with“-”)	2,243,041,716.68	1,452,740,805.49
Add: Non-operating income	24,394,978.82	2,946,862.08
Less: Non-operating expenses	3,440,420.56	1,317,913.44
4. Gross profits (total losses are indicated with “-”)	2,263,996,274.94	1,454,369,754.13
Less: Income tax expenses	325,064,739.74	243,852,306.69
5. Net profit (net losses are indicated with “-”)	1,938,931,535.20	1,210,517,447.44
(i) By continuity as a going concern		
1. Net profit from continuing operations (net losses are indicated with “-”)	1,938,931,535.20	1,210,517,447.44
2. Net profit from discontinued operations(net losses are indicated with “-”)		
(ii) By ownership		
1. Net profit attributable to owners of the parent company (net losses are indicated with “-”)	1,531,924,918.61	941,757,296.55
2. Gain or loss attributable to minority interests (net losses are indicated with “-”)	407,006,616.59	268,760,150.89
6. Net other comprehensive income after tax		256,000.00
(i) Net other comprehensive income after tax attributable to owners of the parent company		140,800.00
1. Other comprehensive income that may not be reclassified to profit or loss		140,800.00

Items	For the first three quarters in 2021 (January to September)	For the first three quarters in 2020 (January to September)
(1) Change in re-measurement of defined benefit plans		
(2) Other comprehensive income that may not be reclassified to profit or loss under equity method		
(3) Change in fair value of investments in other equity instruments		140,800.00
(4) Change in fair value of own credit risk		
2. Other comprehensive income that may be reclassified to profit or loss		
(1) Other comprehensive income that may be reclassified to profit or loss under equity method		
(2) Change in fair value of other debt investments		
(3) Amount included in other comprehensive income on reclassification of financial assets		
(4) Provision for credit impairment of other debt investment		
(5) Cash flows hedging reserve		
(6) Exchange differences arising from translation of foreign currency financial statements		
(7) Others		
(ii) Net other comprehensive income after tax attributable to minority interests		115,200.00
7. Total comprehensive income	1,938,931,535.20	1,210,773,447.44
(i) Total comprehensive income attributable to owners of the parent company	1,531,924,918.61	941,898,096.55
(ii) Total comprehensive income attributable to minority interests	407,006,616.59	268,875,350.89
8. Earnings per share:		
(i) Basic earnings per share (RMB/share)	0.38	0.23
(ii) Diluted earnings per share (RMB/share)	0.38	0.23

In case of business combination involving enterprises under common control in the current period, the net profit realized by the combining entities before the combination is RMB0, and the net profit realized by the combining entities in the previous period is RMB0.

Legal representative: Cao Xin	Person in charge of accounting: Fan Wei Hong	Head of accounting department: Yang Zhan Qing
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CONSOLIDATED CASH FLOW STATEMENT

From January to September 2021

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	For the first three quarters in 2021 (January to September)	For the first three quarters in 2020 (January to September)
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	10,503,267,083.24	8,486,989,619.66
Net increase in deposits from customers and deposits from other banks		
Net increase in loans from central bank		
Net increase in loans from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash receipts of interest, fees and commission		
Net increase in placement from banks and other financial institutions		
Net increase in sale and repurchase operations		
Net cash received from securities trading agency services		
Cash received from taxes refund	96,149,494.17	52,688,788.68
Cash received from other operating activities	51,000,164.70	25,934,950.10
Sub-total of cash inflows from operating activities	10,650,416,742.11	8,565,613,358.44
Cash paid for goods and services	6,208,442,901.38	4,499,819,364.26
Net increase in loans and advances to customers		
Net increase in deposit with central bank and inter-banks		
Cash paid for compensation payments under original insurance contract		
Net increase in lending to banks and other financial institutions		

Items	For the first three quarters in 2021 (January to September)	For the first three quarters in 2020 (January to September)
Cash paid for interest, fees and commission		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	489,911,381.65	487,719,664.99
Payments of taxes and surcharges	637,488,395.35	545,226,452.82
Cash paid relating to other operating activities	168,133,067.59	217,292,315.89
Sub-total of cash outflows from operating activities	7,503,975,745.97	5,750,057,797.96
Net cash flows from operating activities	3,146,440,996.14	2,815,555,560.48
2. Cash flows from investing activities:		
Cash received from investment		
Cash received from investment income	175,827,800.17	158,162,347.36
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	609,974.85	755,509.56
Net cash received from disposal of subsidiaries and other business units	3,921,600.00	
Cash received from other investing activities		483,336.51
Sub-total of cash inflows from investing activities	180,359,375.02	159,401,193.43
Cash paid to acquire fixed assets, intangible assets and other long-term assets	5,511,555,996.97	7,327,263,925.26
Cash paid for investments	165,649,100.00	113,600,800.00
Net increase in secured loans		
Net cash paid to acquire subsidiaries and other business units	19,158,210.25	
Cash paid relating to other investing activities	64,189,095.68	
Sub-total of cash outflow from investing activities	5,760,552,402.90	7,440,864,725.26
Net cash flows from investing activities	-5,580,193,027.88	-7,281,463,531.83

Items	For the first three quarters in 2021 (January to September)	For the first three quarters in 2020 (January to September)
3. Cash flows from financing activities:		
Cash received from investment	1,393,576,000.00	817,122,096.47
Including: Cash received by subsidiaries from investment absorption of minority interest	531,850,000.00	421,282,731.00
Cash received from borrowings	8,961,847,192.67	11,067,785,034.76
Cash received from other financing activities	40,000,000.00	213,227,900.11
Sub-total of cash inflows from financing activities	10,395,423,192.67	12,098,135,031.34
Cash paid for loan repayments	4,942,041,291.19	6,432,368,803.77
Cash paid for dividends, profits appropriation or payments of interest	1,782,067,055.23	954,076,783.03
Including: Dividends and profits paid to minority interest by subsidiaries	400,279,155.85	252,291,550.68
Cash paid relating to other financing activities	622,748,353.11	276,095,419.08
Sub-total of cash outflows from financing activities	7,346,856,699.53	7,662,541,005.88
Net cash flows from financing activities	3,048,566,493.14	4,435,594,025.46
4. Effect of changes in foreign exchange rate on cash and cash equivalents	-9,056.82	-310,220.11
5. Net increase in cash and cash equivalents	614,805,404.58	-30,624,166.00
Add: Cash and cash equivalents at the beginning of the period	1,863,441,446.73	2,334,208,228.57
6. Cash and cash equivalents at the end of the period	<u>2,478,246,851.31</u>	<u>2,303,584,062.57</u>

Legal representative:
Cao Xin

Person in charge
of accounting:
Fan Wei Hong

Head of accounting
department:
Yang Zhan Qing

(III) Adjustments to relevant items in the opening financial statements upon initial application of the New Lease Standard from 2021

Applicable Not applicable

Announcement is hereby given.

**The Board of China Suntien Green
Energy Corporation Limited**

28 October 2021