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CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

**PRELIMINARY PRICE CONSULTATION PERIOD OF A SHARE OFFERING
AND
SUMMARY OF PRINCIPAL PROVISIONS OF A SHARE PROSPECTUS**

This announcement is made by China Suntien Green Energy Corporation Limited* (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

References are made to the announcements dated 14 August 2017, 1 September 2017, 25 September 2017, 2 August 2018, 2 November 2018, 17 February 2019, 15 March 2019, 23 April 2019, 11 July 2019, 9 April 2020 and 29 May 2020 and the circulars dated 20 October 2017, 24 August 2018 and 7 August 2019 of the Company in relation to, among others, the proposed initial public offering of A Shares by the Company (the “**A Share Offering**”) and other related matters. Unless otherwise defined, terms used in this announcement have the same meaning as those defined in the above-mentioned announcements and circulars.

I. PRELIMINARY PRICE CONSULTATION PERIOD OF A SHARE OFFERING

As disclosed in the announcement of the Company dated 29 May 2020, the CSRC notified the Company officially in writing on 29 May 2020 that the A Share Offering has been approved. As required by the applicable PRC laws and regulations, the Company and the A Share Offering sponsor (lead underwriter) will conduct preliminary price consultation among places in the PRC that satisfy the requirements of the PRC laws and regulations during the period from 9:30 a.m. to 3:00 p.m. on 8 June 2020 to determine the issue price. The Company will make further announcement(s) once the final issue size and issue price of the A Share Offering have been determined.

II. PRINCIPAL PROVISIONS OF THE A SHARE PROSPECTUS

The full text (in Chinese only) of the prospectus in relation to the A Share Offering (the “**A Share Prospectus**”), a summary of the A Share Prospectus and the relevant appendices were published by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) on 3 June 2020. A summary of the A Share Prospectus was also published on various PRC newspapers including China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily on the same day.

Summary of the principal provisions of the A Share Prospectus is as follows:

1. Summary of the A Share Offering

Type of shares	RMB ordinary shares (A Shares)
Nominal value per share	RMB1.00
Number of shares to be issued	Up to 134,750,000 shares
Percentage in total share capital after the offering	Not exceeding 3.50%
Issue price	RMB [•]
Price earnings ratio of the offering	[•] times (earnings per share are calculated by dividing the net profit attributable to owners of the parent company before or after deducting the audited non-recurring profit and loss for 2019, whichever is lower, by the total share capital after the A Share Offering)
Net asset value per share before the offering	RMB3.18 (calculated on the basis of the equity attributable to owners of the parent company in the audited consolidated statements as of 31 December 2019 before the A Share Offering)
Net asset value per share after the A Share Offering	RMB[•] (calculated by dividing the sum of the equity attributable to owners of the parent company in the audited consolidated statements as of 31 December 2019 and the net proceeds of the A Share Offering by the total share capital after the A Share Offering)
Price-to-book ratio	[•] times (calculated by dividing the issue price by the net asset per share after the offering)
Methods of offering	Combination of offline placing to specified investors through price consultation and online subscription, or any other methods as stipulated by the CSRC

Target subscribers	Placees that satisfy the requirements under national laws and regulations and the requirements of regulators, and domestic natural persons, legal persons and other investors who have maintained accounts at the Shanghai Stock Exchange (other than those prohibited under national laws and regulations). The Company will take appropriate steps to ascertain the eligibility of the A Share subscribers and to ensure that no A Shares will be allotted and issued to the connected persons of the Company and/or their associates.
Underwriting method	Standby commitment
Estimated gross proceeds to be raised	RMB[•] million
Estimated net proceeds to be raised	RMB[•] million
Place of listing	The Shanghai Stock Exchange
Estimated offering expenses (the offering expenses are tax exclusive)	The total offering expenses amount to RMB38.6757 million, of which: underwriting and sponsoring fees of RMB28.3019 million, audit fee of RMB1.1792 million, legal counsel fee of RMB1.9237 million, information disclosure fee used for such offering of RMB6.3 million and offering processing cost of RMB0.9709 million.

2. Use of proceeds

The A Share Offering proceeds, after deduction of the offering expenses, are intended to be invested in the HECIC Fengning Senjitu wind farm (Phase 3) construction project (150MW). The total investment of such project shall be RMB1,473,351,900, of which RMB389,829,300 is intended to be financed with the proceeds.

In the event that the actual proceeds, after deduction of the corresponding offering expenses, are insufficient to meet the investment needs for such project, the shortfall will be financed by the internal resources of the Company. If early investment is required for the aforesaid project to be financed before the proceeds from the A Share Offering are available due to factors such as operational needs or market competition, the Company will fund the project by way of injecting its own funds, obtaining bank loans or finance leases, etc. Once the proceeds from the A Share Offering are available, the Company will replace its own funds and/or repay the prior bank loans and/or finance leases, etc. invested in the corresponding projects by the proceeds.

3. Share capital before and after the A Share Offering

The total number of new shares estimated to be issued in the A Share Offering is not more than 134,750,000 shares. Based on the maximum number of new shares to be issued in the A Share Offering (i.e. 134,750,000 shares), upon the completion of A Share Offering, the total number of shares of the Company is 3,849,910,396 shares, the shareholding structure will be as follows:

Name of the shareholder	Before the offering		After the offering	
	Number of shares held	Percentage in the total	Number of shares held	Percentage in the total
		of shares		of shares
HECIC (SS ^{Note 1})	1,876,156,000	50.50%	1,876,156,000	48.73%
H Shareholders ^{Note 2}	1,839,004,396	49.50%	1,839,004,396	47.77%
A Shares domestic public investors	—	—	134,750,000	3.50%
Total	<u>3,715,160,396</u>	<u>100.00%</u>	<u>3,849,910,396</u>	<u>100.00%</u>

Note 1: SS is an abbreviation for state-owned shareholder.

Note 2: The number of shares held by H Shareholders includes the H shares held by Social Security Fund.

4. Estimated results of the Company from January to June 2020

As affected by several force majeure events such as the decline in wind resources in January and April 2020, the decline in natural gas sales volume in February resulting from the novel coronavirus epidemic, and the natural gas sales prices temporarily lowered by National Development and Reform Commission, the Company expects that the net profit for the first half of 2020 will decrease as compared with the same period in 2019. The Company expects that the revenue of the Company in the first half of 2020 (on a consolidated basis) will amount to between RMB6.4 billion and RMB6.7 billion, representing an increase of 0.29% to 4.99% as compared with the same period of 2019. The net profit attributable to owners of the parent company in the first half of 2020 (on a consolidated basis, before the deduction of non-recurring profit and loss) is estimated to amount to between RMB880 million and RMB920 million, representing a decrease of 5.20% to 9.32% as compared with the same period of 2019. The net profit attributable to owners of the parent company in the first half of 2020 (on a consolidated basis, after the deduction of non-recurring profit and loss) is estimated to amount to between RMB880 million and RMB920 million, representing a decrease of 4.97% to 9.10% as compared with the same period of 2019.

The above estimated data regarding the results of the Company in the first half of 2020 is a reasonable estimation of the operating results by the management only. It has not been audited nor reviewed by certified public accountants, and does not constitute a profit forecast nor a profit guarantee of the Company. Further announcement(s) will be made by the Company regarding its operating and financial situations in the first half of 2020 in due course. Detailed financial information will also be announced in the 2020 interim results announcement of the Company to be issued before the end of August 2020.

The above English version of the summary of the principle provisions of the A Share Prospectus is an unofficial translation of its Chinese version. In case of any discrepancies, the Chinese version shall prevail.

Further announcement(s) will be made by the Company regarding the material update and progress of the A Share Offering as and when appropriate in accordance with applicable laws, regulations and the Listing Rules.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.

By order of the Board of
China Suntien Green Energy Corporation Limited*
Mei Chun Xiao
Executive Director and President

Shijiazhuang, Hebei Province, the PRC, 3 June 2020

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Xie Wei Xian, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.

* *For identification purpose only*